

AFRICAN PROMISE

Registered charity number 1122285

**Trustees' Report & Accounts
for the year ended 31 March 2014**

AFRICAN PROMISE

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AFRICAN PROMISE

Legal and Administrative Information

Constitution and objectives

African Promise is a Charity under the terms of Section 3 of the Charities Act 1993 and 2006. The charity was registered with the Charity Commission on 13th January 2008 under the registration number 1122285. The charity is governed by the Charitable Trust Deed of 10th December 2007.

The principal activity of the charity is to promote and provide for the advancement of education in primary schools in rural Kenya.

Registered Address

97a Stormont Road
London
SW11 5EJ

Founder

Charles Coldman (Director)

Trustees

Nicola Anne Coldman
Charles William Edward Coldman
Katherine Elizabeth Hegarty
James Donald David Pargeter

Principal Bankers

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Independent Examiner

John Whiter FCA
62 Bishopsgate
London
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AFRICAN PROMISE

Trustees' Report for Annual Accounts 2013-14

The Trustees present their Report and Accounts for the year ended 31st March 2014.

1. Structure, governance and management

Structure and management

The Board of Trustees of three or more members meets at least twice yearly and is responsible for the strategic direction and policy of the charity.

The Director is responsible for ensuring the charity delivers its objectives. The Project Manager has responsibility for day-to-day activities in Kenya. The Director visits Kenya periodically to assess work undertaken on the ground, to hold meetings with key stakeholders and to review the performance of the Project Manager and the rest of the project management team in Kenya.

The charity is supported by an independent charitable entity in Baltimore, USA who organise a programme of events in the area to raise funds for our work. Kids4Kenya was established in 2008 and is managed by a committee of adults and children. The group's activity is invaluable to the charity in accessing international funding.

Governance

Under the Trust Deed the power of appointing new Trustees of the Charity is vested in the Settlor, the charity's founding director. The Trustees shall at no time exceed four in number. There are currently no official policies and procedures for the induction and training of new trustees.

Risk

The trustees have identified and assessed the major risks to which the charity is exposed and systems have been established to mitigate those risks.

- As a relatively small charity operating in a competitive environment we are always faced with the risk that our income stream collapses and is not sufficient to meet on-going expenditure. This risk is greater now more than ever before given the charity's increasing number of programmes that require on-going funding. The Trustees believe however that the charity has a wide fundraising base and that we are not too reliant on any one donor.
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

2. Objectives and activities

The object of the charity as set out in the Trust Deed is to benefit the public by promoting and advancing education in primary schools in Kenya in particular, but not restricted to, those schools in the Kasigau region, namely: Rukanga Primary School, Makwasinyi Primary School, Bungule Primary School, Jora Primary School and Kiteghe Primary School. To meet this object the activities of the charity include, but are not limited to the following:

1. Improvement of school infrastructure through the construction and renovation of facilities including, but not limited to, classrooms, libraries, toilets, nursery schools and offices;
2. Provision of physical resources including, but not limited to, classroom furniture and playground equipment;
3. Provision of basic educational resources, including, but not limited to, textbooks, reading books and learning materials.
4. Support of teacher salaries, training and professional development.

3. Achievements and performance

Overview of operations & activities

The charity continued to work with the same six partner schools as in previous years and did not seek to establish any new partnerships. However, more so even than in previous years, the level and nature of our work varied tremendously across these partner schools. Particular highlights of the year included:

- the opening of the new school at Kisimenyi Primary following more than 2 years of building work
- the provision of more than 80,000 meals through our pupil feeding programme (launched Sept '13)
- 4 additional full-time teachers employed in the year, bringing the total now employed to 7
- partner schools perform better than other local schools in 2013 national exams
- our most successful fundraising year with income totalling almost £117,000
- £12,000 raised online in just three days through the BigGive Christmas Challenge
- record number of grants from charitable trusts for any financial year

School-by-school summary

Kisimenyi (625 pupils)

After more than two years of tireless fundraising and building work the new school at Kisimenyi was finally opened in September 2013. We marked the achievement with a ceremony at the school during our Director's June visit to Kenya. The event was attended by parents, members of the community and other dignitaries, and included a variety of performances by pupils and local groups, as well as the obligatory speeches!

This project has been our most ambitious undertaking in terms of its extent (twelve classrooms, a library, an office and a pre-school - all furnished - as well as toilets and rainwater harvesting) and its costs (more than £175,000), and the challenges that we faced in its delivery mean it is unlikely that we will attempt anything on this magnitude in the future.

Jora (330 pupils)

We undertook no major infrastructure projects at Jora in 2013/14 following significant investment over previous years. Partly because of this, it was at Jora that we chose to launch our inaugural pupil feeding programme (see below).

Bungule (345 pupils)

This year we received a donation of £10,000 from *Hazel's Footprints Trust* towards our work at Bungule. This grant allowed for a number of projects to be completed, including: continued renovations to four primary classrooms at the school, following earlier phases of renovation work in 2012/13; an electricity connection and wiring of the school office; installation of distribution piping and standpipes; new furniture for classes 3 to 6; and free-standing cupboards for the 'new' school office. We also supplied the school with a number of new textbooks.

Makwasinyi (480 pupils)

Our work at Makwasinyi this year focused on improvements to girls' sanitation facilities and to classrooms. Early in the year we set about completing a girls' washroom block which was begun, and subsequently abandoned, a number of years ago by a Kenyan NGO. Unfortunately, as we were close to completing this project the building suffered a serious structural failure which was caused, it transpired, by poor design and workmanship in the original building. Following a suspension of work, an assessment by our engineer resulted in us revising the design and rebuilding damaged/destroyed parts of structure. At the year end, work was on course for completion early in the next period.

Still at Makwasinyi, we also started what will be an at least 2 year project to rebuild eight existing classrooms. These classrooms will be up to 75% larger than those they are replacing and will significantly help to ease classroom congestion, but as we are building the new classrooms on the site of two blocks of existing classrooms we have resolved to rebuild just one classroom at a time, in order to minimise disruption. The first classroom was demolished early in December and, at the year end, its replacement was nearing completion.

Kiteghe (230 pupils)

The installation of an electricity transformer in the village in early 2014 presented the opportunity for the Kiteghe Primary to be connected to the mains supply and following a request from the school we funded this connection, as well as wiring and lighting for the school office and four classrooms.

Rukanga (395 pupils)

We suspended our partnership with this school back in 2011/12 having resolved that the significant social issues problems facing the school (which had resulted in vandalism of previous projects and lack of community support) meant that we could not justify further investment in the school. We have remained in discussions with the school however and, following a change in head teacher, it is clear that measures have now been taken to address the wider issues afflicting the school and that the situation is improving. We are now satisfied that our support of the school will complement and aid the efforts of the management to turn the school around and, as such, we have decided to renew our partnership with the school. At the year-end we were in discussions with the school as to exactly what form our support will take.

General -

- **Feeding programme** - for a while we have received requests from the schools to support feeding programmes as pupil hunger presents a significant barrier to learning. The financial commitment involved in undertaking such a programme has previously deterred us but as we seek to become increasingly holistic in our approach we took the decision to launch a small-scale feeding programme, in Jora Primary School only, in September. This was subsequently extended to Bungule and Kiteghe Primary School's in January and at the year end the programme was providing a daily lunch to around 900 pupils. In the year we provided more than 80,000 meals.
- **Furniture, textbooks & resources** - we continued our work to replace, or provide additional, classroom furniture and textbooks, as we seek to achieve target ratios of a maximum of 2 pupils per desk and 1 pupil textbook. In the year we provided 425 single-seat desks and 166 twin-seat tables (to directly benefit 934 pupils). We also supplied nearly 5,000 reading books, textbooks and reference books.
- **Teacher salaries** - we now fund the salaries of seven full-time teachers across our partner schools, although they are not directly under our employment. This includes three at both Kisimenyi and Makwasinyi, and one at Jora. In the year we also subsidised the salary of two PTA teachers at Jora, providing an additional sum on top of the small amount afforded by the parents.

Monitoring and evaluation

We continue to collect quantitative data from the schools to help assess the impact of our work. Our analysis this year showed that:

- The mean score in the 2013 secondary school entry exams for our partner schools was 23 marks (4.5%) higher than the average for the other 45 schools in the wider region
- Our partner schools ranked, on average, 15th out of the same 51 schools (including 3 in the top 10) in the same exams
- Average class sizes continue to fall (at Kisimenyi, for example, it is now 42 compared to 63 before our project, while enrolment has actually risen 20%)

Plans for the future

For the foreseeable future we will continue to work only with our existing partner schools. We have no plans to extend our work to other schools, instead favouring diversifying the range of our projects and programmes and becoming ever more holistic in our approach to school development. By building upon our existing partnerships and developing long-term, on-going relationships we are able to be more reactive to the changing and evolving needs of the schools and are more able to help bring about lasting change.

Particular plans for 2014/15 include:

Kisimenyi (Phase II)

We have plans for a second major phase of work at Kisimenyi Primary School, including the construction of further classrooms, staff housing and electrical installation. We will begin fundraising for this in 2014 and aim to complete the work before the end of 2015. We anticipate the full extent of the works will cost in the region of £60,000 to £70,000.

Feeding programme

We aim to further expand our pupil feeding programme as-and-when funds allow, with the ultimate aim of reaching all 2,400 pupils in our current partner schools. To feed each-and-every pupil would cost £13,500 per three-month term.

Staff housing

In 2014/15 we will commence work on our inaugural purpose-built staff house which has been designed to provide a flexible living space for up to three teachers. We hope to provide high-quality staff housing across our partner schools during 2014 and beyond.

Furniture & textbooks

We will continue, to whichever degree funds allow, with our long-term programme to replace and provide classroom furniture with the aim of ensuring that each pupil has his/her own chair (for lower primary pupils, at a twin table, and for upper primary pupils, at an individual lockable desk) and to reach a target ratio of one textbook per pupil across all subjects and classes.

Organisation

Our Director continues to oversee the charity's activities on a voluntary basis. This includes leading the strategic direction of the charity, all fundraising and marketing activities, management of finances and budgets, preparation of annual accounts, general administration, and management of relationships with our partner schools and funders.

In Kenya, the day-to-day activities of the charity are now overseen by our Project Manager only following the decision in June 2013 to scale-back the size of the team and amalgamate the responsibilities of the Project Assistant into the role of the Project Manager. The Project Manager now has sole responsibility for project delivery (including material procurement, and employment of casual labour), for liaising with schools and local communities, and for cash transactions for local payments. The Project Manager submits reports and records to our Director on a weekly basis.

Our Project Manager's remuneration package continues to include a fixed salary paid on a weekly basis as well as a bonus package (a percentage of the fixed salary paid on a six monthly basis subject to good performance and continued employment throughout the period). Following the decision to increase the remit of the Project Manager's role, the salary was reviewed and subsequently increased.. Total employee remuneration in the year was £3,223 (2012/13: £3,714).

Beyond the salary costs that the charity incurs there are other costs associated with the day-to-day operation of the charity in Kenya. Although employees in Kenya have use of a bicycle as a means of transport, many of the distances between the villages are too great to be covered using such a mode of transport, whilst other public transport services (when available) are too unreliable. As a result, employees regularly hire motorbike taxis to travel between the villages, as well as public transport to travel to Voi and elsewhere when visiting the bank or suppliers. The cost of such transport in the period amounted to £1,891. The vehicle purchased in 2009 remains for use solely by our Director during visits to Kenya, although costs of maintaining, fuelling and insuring the vehicle are met by our Director since he also uses the vehicle as a personal vehicle.

Our Director was based in Kenya for a large part of the year for personal reasons and was therefore able to be more involved with the charity's work on the ground than in recent years.

Fundraising

We had a very successful fundraising year with a total income of £116,941 - the highest for a full financial year since the charity was registered in 2008. This represented an 18% increase on the previous financial year and was largely down to an increase in donations from related parties and Trustees, and from an increase in public donations (largely due to the charity's participation in the Big Give Christmas Challenge 2013, which raised £6,000 from such sources).

Philanthropic giving & grants

Income in the year from charitable trusts, foundations and major gifts was £89,780 (2012/13: £68,300), and accounted for 77% of voluntary income (2012/13: 69%). The increase from 2012/13 was due to a significant increase in major gifts; income from trusts and foundations actually fell to £58,030 (2012/13: £65,450).

Although grant income from trusts was down in the period, it was encouraging that the number of grants from first-time donors actually more than doubled, from 6 in the previous period, to 13. A total of 22 grants (from 19 trusts) were received in the year, ranging from £100 to £10,000 and averaging £2,638. (2012/13: £5,454)

We are particularly grateful to the following trusts for their donations this year:

- The John Coldman Charitable Trust
- Hazel's Footprints Trust
- The Moshi Foundation
- The Peter Stebbings Memorial Charity
- The Molitor Charitable Trust
- The Helen Hamlyn Trust

Donations

Income from donations rose to £10,017 from £2,757 in 2012/13. This was mainly due to our first-time participation in the BigGive Christmas Challenge, which raised £6,000 in online donations over three days in December.

Kids4Kenya

Our independent sister organisation in the United States, Kids4Kenya, continued to solicit for funds from the community in a suburban area of Baltimore. The charity donated £3,291 (2012/13: £8,449) towards our work in Kenya. During the year the committee (which has, on its board, both adult and child members) organised a number of community based fundraising events including a car wash and leaf raking, but, unlike in previous years there was no major spring or Christmas fundraising event, which in part explains the drop in income in the period. A planned concert also did not go ahead, whilst the likely margins on a 5km sponsored run were deemed to be too low to make it a worthwhile, cost-effective exercise.

Community

The fundraising efforts of a number of new and existing supporters helped boost income from supporter fundraising to £3,952 from just £594 in 2012/13. We are particularly grateful to Lucy Marshall for running the *Run to the Beat* half-marathon in aid of our work, and to Suzanne Payne, who is raising funds for the feeding programme at Kiteghe by collecting donations from friends and family via a fundraising page on JustGiving. We are also grateful to Trustee, Nicola Coldman, and regular donor, Sue Barber, who both organised fundraisers including tennis tournaments and a bridge afternoon.

Marketing & communications

We continued to use mixed-media channels to communicate with our supporters.

Newsletter

In the year we sent out a total of six e-newsletters (compared to just two in 2012/13) as part of our efforts to improve communications with our supporters. A new format and template was created for these e-newsletters, which contain a mixture of news stories and fundraising appeals. These e-newsletters had an average open rate of 40% and an average click rate (whereby a recipient clicks on a link embedded within the newsletter) of just

under 3%. In 2013/14 we aim to produce an e-newsletter at least every 2 months but as often as once per month if there is sufficient news to report.

Social media

We continued to actively use Facebook and other social media channels to engage and converse with our supporters. The number of people who 'Like' our Facebook page grew 115% in the year from 241 to 517. In the year there were a total of 15,763 unique views of content associated with our page (2012/13: 9,656) and a total of 1,514 'engagements' with that content (2012/13: 987).

Print publications

For the financial year 2012/13 we produced our first professionally printed Annual Report. This short, A5 sized full-colour brochure was sent to a variety of supporters and donors, and the feedback was hugely encouraging. We expect to produce a similar document for 2013/14.

In the year we also produced some new leaflets and posters, to assist with fundraising and marketing.

4. Financial Review

The Statement of Financial Activities to follow shows the combined income and expenditure in the UK and Kenya.

The accounts show total income for 2013/14 was £116,941 (2012/13: £99,112). In the year, the charity transferred £115,000 of UK funds to bank accounts held in the charity's name in Kenya. This converted to 15,144,808 Kenyan shillings and provided funds to meet the costs of the charity arising in Kenya. The average exchange rate for the year was 131.69Ksh to the £1 (2012/13: 129.12Ksh:£1).

Total expenditure in 2013/14 was £116,284, (2012/13: £129,866). Direct project costs (expenditure on materials, resources and labour) totalled £107,438 (2012/13: £121,582) while project management/support costs (including salaries for Kenya staff and other costs associated with activity delivery) accounted for £5,504 (2012/13: £7,405), giving a total charitable activity cost of £112,942 (97% of total resources expended). The costs of generating voluntary income were £2,607 (2012/13: £397).

The year closed with total funds of £39,716, of which £31,978 was in restricted funds.

5. Reserves policy

The Trustees aim to keep a reserve of approximately three months running costs.

6. Statement of trustees' responsibilities

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6. Declaration

The trustees declare that they have approved the trustees' report above.

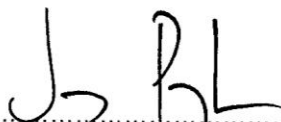
Signed on behalf of the Charity's trustees:

Date



.....
Nicola Anne Coldman

22 / 11 / 2014



.....
James Donald David Pargeter

22 November 2014

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Statement of Financial Activities for the year ended 31 March 2014

	Unrestricted Funds 2014	Restricted Funds 2014	Total Funds 2014	Total Funds 2013
Notes	£	£	£	£
Incoming resources	2			
<i>Incoming resources from generated funds</i>				
Voluntary income	63,046	53,718	116,764	98,863
Investment income	177	-	177	250
Total incoming resources	63,223	53,718	116,941	99,112
Resources expended	3			
Cost of generating voluntary income	2,607	-	2,607	397
Charitable activities	68,471	44,471	112,942	128,987
Governance costs	735	-	735	482
Total resources expended	71,813	44,471	116,284	129,866
Net incoming resources before transfers	(8,590)	9,247	657	(30,754)
Transfers	-	-	-	-
Gains and (losses) on currency exchange	6			
	(2,400)	-	(2,400)	627
Net movement in funds	(10,990)	9,247	(1,743)	(30,127)
Total funds brought forward	18,728	22,731	41,459	71,586
Total funds carried forward	7,738	31,978	39,716	41,459

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Balance Sheet as at 31 March 2014

	Notes	Total Funds 2014 £	Total Funds 2013 £
Fixed assets		-	-
Current assets			
Debtors	8	11	43
Cash at bank and in hand:			
CAF Bank Cafcash Account		17,163	18,343
Lloyds TSB Account		-	6
Pounds sterling cash		94	94
Barclays Bank of Kenya Ksh Uwezo Account		20,631	22,197
Barclays Bank of Kenya Ksh Cash Account		493	208
Kenyan shillings in cash		1,324	568
Total current assets		39,716	41,459
Creditors: amounts falling due within one year		-	-
Net assets		39,716	41,459
Funds of the Charity			
Unrestricted funds		7,738	18,728
Restricted income funds	7	31,978	22,731
Total funds		39,716	41,459

The Accounts were approved by the trustees on
and signed on their behalf by :

Trustee



Mrs Nicola Anne Goldman

22/11/2014

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Notes to the Accounts for the year ended 31 March 2014

1 Accounting Policies

The principal accounting policies are summarised below. They have been applied consistently throughout the period.

a Basis of accounting

The Accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and comply with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

b Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

c Incoming resources

Income is recognised in the period in which the charity is entitled to receive it and when the income can be quantified with reasonable accuracy.

Grants are recognised when the charity becomes beneficially entitled to them. Investment income is included when receivable. Incoming resources from tax reliefs are included at the same time as the gift to which they relate.

d Outgoing resources

The cost of charitable activities includes costs incurred by the charity in carrying out its activities and services. It includes costs directly attributed to those activities and a share of indirect costs necessary to support them.

Governance costs comprise the costs associated with meeting the constitutional and statutory requirements of the charity and include any costs associated with the preparation and examination of statutory accounts.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs which relate specifically to a particular activity are allocated wholly and directly, others are apportioned between different activities on an appropriate basis.

e Foreign exchange

This includes any gain or loss arising on translating transactions carried out in Kenyan Shillings to GB Pounds and vice - versa. Transactions during the year are translated at an average exchange rate for the year and closing cash balances are translated at the year end exchange rate.

f Assets

Kenyan cash and bank balances are converted to GB Pounds using the exchange rate operative at the year end date.

2 Analysis of incoming resources

	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Voluntary income				
Trusts and foundations	14,600	43,430	58,030	65,450
Major gifts	28,750	3,000	31,750	2,850
Corporate	284	-	284	18,000
Kids4Kenya	3,291	-	3,291	8,449
Donations	3,931	6,086	10,017	2,757
Community fundraising	2,750	1,202	3,952	594
Gift Aid	9,440	-	9,440	738
Other	-	-	-	24
	63,046	53,718	116,764	98,863

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Notes to the Accounts for the year ended 31 March 2014

Investment income

Bank interest	177	-	177	250
	<u>177</u>	<u>0</u>	<u>177</u>	<u>250</u>

3 Analysis of resources expended

	Charitable activities 2014 £	Fundraising costs 2014 £	Governance costs 2014 £	Total Funds 2014 £	Total Funds 2013 £
Project costs					
Infrastructure & construction	32,558	-	-	32,558	96,930
Sanitation & water	13,630	-	-	13,630	19,004
Feeding programme	6,107	-	-	6,107	-
Teacher & librarian salaries	4,499	-	-	4,499	143
Desks & furniture	33,343	-	-	33,343	5,274
Textbooks & educational resources	16,853	-	-	16,853	-
Prize-giving fund	266	-	-	266	232
Architectural drawings & design fees	182	-	-	182	-
Support costs					
Staff costs	3,223	-	-	3,223	3,714
Travel & transport	1,891	-	-	1,891	3,102
Communications & postage	196	-	-	196	265
Printing & stationery	70	-	-	70	97
Office equipment	76	-	-	76	-
Meeting & ceremony costs	-	-	-	-	173
Staff accommodation	-	-	-	-	9
Miscellaneous	48	-	-	48	44
Costs of generating voluntary income					
Fundraising services	-	404	-	404	216
Events	-	334	-	334	-
Promotional materials (inc. Annual Report)	-	1,468	-	1,468	92
Website costs	-	84	-	84	-
Communications & postage	-	130	-	130	89
Printing & stationery	-	187	-	187	-
Other expenses					
Account preparation & audit	-	-	-	-	23
Unaccounted funds	-	-	380	380	-
Bank charges	-	-	355	355	298
Gift Aid repayments	-	-	-	-	161
	<u>112,942</u>	<u>2,607</u>	<u>735</u>	<u>116,284</u>	<u>129,866</u>

4 Support costs

Staff costs are allocated 100% towards charitable activity since no paid member of staff is directly involved in fundraising activity. Likewise all office costs incurred in Kenya are allocated 100% towards charitable activity. Office costs incurred in the UK are allocated between charitable activities (80%) and fundraising (20%).

Trustees expenses

The trustees did not take any expenses in the year.

Fees for examination of the accounts

The independent examiner is making no charge for his examination.

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

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Notes to the Accounts for the year ended 31 March 2014

6 Gains and losses on currency exchange

	2014 £	2013 £
Opening cash and bank balances translated at closing rate for the previous year Kenyan shillings 2,983,035 @ 129.85	22,973	26,952
Income less expenditure for the year translated at average rate for the year Kenyan shillings 246,922.10 @ 131.694	1,875	(4,606)
Closing cash and bank balances translated at closing rate for the year Kenyan shillings 3,229,956.75 @ 143.89	(22,448)	(22,973)
	<u>2,400</u>	<u>(627)</u>

7 Movement in funds

	Balance at 1 April '13 £	Incoming resources £	Outgoing resources £	Losses on currency £	Balance at 31 Mar '14 £
Restricted Funds					
Staff housing	-	23,188	-	-	23,188
Feeding programme	-	918	(8)	-	910
Bungule Primary School	-	4,626	(4,485)	-	141
Furniture	1,000	4,617	(5,617)	-	-
Makwasinyi classrooms	-	14,800	(7,551)	-	7,249
Teacher sponsorship & salaries	-	262	(233)	-	29
Makwasinyi washrooms	-	3,750	(3,750)	-	-
Textbooks	-	1,057	(1,057)	-	-
Kisimenyi Phase I	21,731	500	(21,770)	-	461
	<u>22,731</u>	<u>53,718</u>	<u>(44,471)</u>	<u>0</u>	<u>31,978</u>
Unrestricted funds					
General funds	18,728	63,223	(71,813)	(2,400)	7,738
	<u>41,459</u>	<u>116,941</u>	<u>(116,284)</u>	<u>(2,400)</u>	<u>39,716</u>

Details of selected restricted funds

Makwasinyi classrooms

The fund contains the balance of donations from The Peter Stebbings Memorial Charity (£7,400) & The John Coldman Charitable Trust (£7,400).

Staff housing

The fund contains donations from an anonymous trust (£5,500) and the John Coldman Charitable Trust (£6,000) as well as all donations and grants relating to the BigGive Christmas Challenge.

Feeding programme

The fund has been set up to finance the implementation of a pupil feeding programme.

Bungule Primary School

A donation of £10,000 was received in the year from Hazel's Footprints Trust towards various projects at Bungule Primary School. The balance at the year-end was earmarked for expenditure in 2014/15.

Makwasinyi washrooms

The fund contained donations from The Moshi Foundation, which had been fully expended by the year-end.

Kisimenyi Phase I

The balance at the year-end represented the balance from a £4,500 donation in 2011/12 from the Saga Charitable Trust towards books and furniture for the library.

The unrestricted funds do not contain any designated funds which have been earmarked by the Trustees for specific purposes.

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Notes to the Accounts for the year ended 31 March 2014

8 Debtors and Prepayments

	Amounts falling due within one year	
	2014	2013
	£	£
Gift Aid tax reclaims due	11	43
	<u>11</u>	<u>43</u>

AFRICAN PROMISE

Independent examiner's report to the Trustees of African Promise

I report on the accounts of the Trust for the year ended 31 March 2014, which are set out on pages 1 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Whiter FCA
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Date:

23/11/14