

# **African Promise**

Registered charity number 1122285

**Trustees' Report & Accounts  
for the year ended 31 March 2020**

**African Promise**  
**Index to the Annual Accounts 2019-20**

**Trustees' Report**

Legal, reference and administrative information	1
Programme review	2-3
Fundraising review	4-5
CEO looks ahead to the future	6
Financial review	7-8
Structure, governance and management	9-10
Trustees' declaration	10

<b>Statement of Financial Activities</b>	11
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<b>Balance Sheet</b>	12
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<b>Notes to the Accounts</b>	13-16
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<b>Independent Examiner's Report</b>	17
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# **African Promise**

## **Trustees' Report for Annual Accounts 2019-20**

*Charity Registration Number 1122285*

### **Legal, Reference and Administrative Information**

#### **Registered Address**

97a Stormont Road  
London  
SW11 5EJ

#### **Founder**

Charles Coldman (Director)

#### **Trustees**

Christopher Ott (Chairman)  
Gary Shiels (Treasurer)  
Katherine Lawson  
Nicola Coldman

#### **Principal bankers**

CAF Bank Ltd	United Trust Bank	Barclays Bank Kenya
Kings Hill	One Ropemaker Street	Voi Branch
West Malling	London	PO Box 720
Kent ME19 4TA	EC2Y 9AW	Voi 80300
United Kingdom	United Kingdom	Kenya

#### **Independent Examiner**

John Southworth FCA  
Southworth and Co Ltd Chartered Accountants  
Four Elms  
Edenbridge  
Kent  
TN8 6NE

## **Programme Review (What we achieved in financial year 2019/20):**

### **Strategic operational objectives**

- to become a leading and respected school-development charity, building model schools that are used as a benchmark by the government and other organisations;
- to extend our support to all 16 primary schools in the Kasigau region;
- to offer a holistic model of support to our partner schools and to be a reliable and long-term development partner.

### **Progress in 2019/20**

The highlight of our year was undoubtedly the breaking of ground on our eighth partner school at Mkamenyi Primary after almost two-years of planning and (still on-going) fundraising. Elsewhere we continued to support the development and maintenance of our existing network of partner schools and maintained our financial support for the feeding programme and additional teacher and support staff salaries.

### **Key facts & figures**

- provided for more than 400,000 meals at a cost of £32,479
- £19,681 provided in cash grants towards funding the salaries of 18 of the additional 68 teachers and support staff employed directly by the school
- 6,258 days of paid work provided for around 82 local tradesmen and labourers, injecting almost £29,000 directly into the local economy
- 89% of expenditure on projects and programmes and their implementation

### **Main activities in pursuit of our strategic operational objectives**

#### **Start of work at an eighth partner school**

In October 2019, work commenced on the redevelopment of our eighth partner school at Mkamenyi Primary. We expect this project to be similar in terms of size, scope and cost to our redevelopment of our sixth partner school at Kisimenyi Primary, although the work will be completed over a much shorter timescale. By the end of the financial year we were nearing completion on the first phases of the new project which includes four classrooms, offices, staffroom and a multi-purpose resource room, as well as new staff toilets, having spent just over £42,000 to date. These were identified by the school and our team as priority elements of the redevelopment.



This will be followed throughout the rest of 2020 and 2021 by the construction/renovation of 8 further classrooms, a dining hall and new kitchen, and new pupil toilets. This work will be phased in order to minimise disruption to normal school activities and in line with the levels of funding available. At the year-end the charity held restricted funds for the project of £47,826 which was forecast to be sufficient to complete the work already started and some elements of later phases.

### **On-going support of teacher and support staff salaries**

We continue to share the burden with parents and other local non-governmental organisations of providing funds to our partner schools to enable them to employ the additional teachers and support staff they need to ensure the smooth running of school activities. At the year-end, this figure totalled 68 personnel, including 37 teachers, 15 cooks, 12 security officers, 2 secretaries, 1 matron and 1 librarian. The total monthly cost of these posts is some 617,500 KES, of which African Promise provides 226,000 KES, parents 343,500 KES and other organisations 48,000 KES. We continue to review the level of direct financial support that we provide to our partner schools, recognising that this is not an ideal long-term solution but at the same time acknowledging the need in the face of a lack of viable alternatives or sufficient support from the government.

### **Improving pupil welfare and well-being**

Creating and maintaining safe and hygienic environments for children remains one of our key objectives. We continued to provide food to our partner schools so that all children received a daily, term-time lunch throughout the year. We invested £25,442 in WASH (water, sanitation and hygiene) projects including new/improved toilets, hand-wash facilities, and rainwater harvesting capacity. We also spent £400 providing 36,000 litres of bowser water when other reserves had been exhausted. This was down significantly on previous years thanks to improved rainfall patterns and the increased rainwater harvesting capacity we have provided.



Our work in this area in particular is helping to maintain high levels of attendance, ensuring more children are in school more of the time.

## **Fundraising - how we raised funds in 2019/20**

### **Strategic fundraising objectives:**

- To raise sufficient funds to support our existing network and to extend our work into new partner schools;
- To diversify our fundraising portfolio and maintain high levels of unrestricted funding;
- To improve regular funding and long-term financial commitments to support the ongoing maintenance of schools and on-going programmes including teacher funding and the feeding programme.

### **Progress in 2019/20**

Although income for the year was down, at £155,771 compared to £209,666 for the year before, it can still be considered another very successful year of fundraising for the charity, especially when put in the context that the charity still does not employ a full-time fundraiser and that the figure for 2018/19 included £50,000 from two exceptional donations.

Income continued to be generated from a broad range of sources including individual donations, supporter fundraising activities, trust and corporate grants and donations, and public fundraising events, some of which are highlighted below.

### **Key facts & figures**

- 539 individual donations received against a target of 500 (405 in 2018/19)
- Unrestricted income represented 53% of income against a target of 60% (65% in 2018/19)
- ROI of £11 for every £1 spent on fundraising activities (£16 in 2018/19)

### **Main activities in pursuit of our strategic operational objectives**

#### **Maintaining Trusts & Foundations fundraising**

The charity received grants totalling £64,959 from trusts and foundations both for general unrestricted purposes and for specific projects including the feeding programme and capital works. This figure was broadly in line with the previous year's total of £66,485 and with the preceding 10-year average of £61,239. Grants were received from 14 trusts including established supporters as well as four new funders each of whom donated £1,000. We are particularly grateful to *Hazel's Footprints Trust* and the *Hugh Symons Charitable Trust* for their donations totalling £15,000 and £10,000 respectively. We have not been successful in raising any funds from trusts specifically for our redevelopment project at our eighth partner school although at the year-end we had an outstanding application to *The Ferguson Trust* for £50,000 and to *Education4Everyone* for £10,000.

#### **Continuing to grow our supporter base**

We continued to engage in various fundraising activities throughout the year to expand our supporter base.

In December 2019 we hosted our fourth annual Christmas Carol Service in central London which was attended by many people for whom it was their first interaction with the charity. After costs, the event raised a little under £3,500. Our major public fundraising campaign in the year was again the BigGive Christmas Challenge which this year raised £10,000 in donations (25% of which was from first-time donors) and which was matched £-for-£ by pledges from *The John Coldman Charitable Trust* and *The Reed Foundation*. These activities, and others, helped generate donations from 75 first-time donors in the year, the same figure as for 2018/19.

The charity currently has just 23 monthly donors and despite continued efforts to grow this vital group of supporters, including through some of the activities mentioned above, it is a figure that is increasing annually by just single figure digits (+1 since 2018/19). We were not able to trial a school linking scheme as we had hoped to this year, although this remains in the pipeline for the future as a means of securing on-going support for specific partner schools. Our planned application for a BBC Radio 4 appeal broadcast also remains on hold for the time-being.

Our 2020 Carol Service is scheduled for Thursday 10 December and an inaugural Golf Day is also planned for 2020.

#### **Building long-term relationships with supporters, donors and funders**

Whilst our donors might be small in number, we are proud of the relationships that we are able to establish with many of them and thankful for the on-going support they provide the charity.

- our ambassador Suzanne Payne raised a further £3,570 in the year through her *Baskets4Bread* initiative;
- our corporate partner *Aspect Capital*, made a donation of at least £10,000 for the sixth consecutive year (and ninth overall);
- we received repeat donations from 11 trusts, including some that have supported us over a number of years including the *Herrod Foundation* (nine years) and *The Souter Charitable Trust* (six years);
- we received £6,700 from our US sister charity *Kids4Kenya*, the most in a financial year since 2012/13. Four members of the team also joined us in Kenya for a short visit in July 2019;
- in October 2019 we appointed David Harkin as our third charity ambassador in recognition of his support of the charity. David is an entrepreneur, speaker and author, and founder and CEO of the award-winning educational social enterprise, *7billionideas*. He will be taking on the London Marathon for us for a second time in 2020.

## **Our CEO looks ahead to the future**

The end of the financial year was, of course, marked by the outbreak of the Coronavirus pandemic.

At the time of writing, schools had been closed in Kenya as a preventative measure, although our building programmes remained active and we hoped to continue to provide food even whilst children remained out of school. Borders had been closed and travel restricted, delaying a planned visit by our Director to Kenya and casting doubt on future travel plans. In the UK, the imposition of social distancing measures had already caused our inaugural Golf Day scheduled for 23 April 2020 to be postponed until the Autumn at the earliest and had impacted on other short-term income as a result of the cancellation or postponement of challenge events such as the London Marathon.

Clearly, the timeline of the response to COVID-19 and the nature and extent of the restrictions, will have a significant bearing on our activities and income in 2020 and beyond, and there is therefore a huge degree of uncertainty about what the charity will be able to achieve in 2020/21 and how any activities that are possible will be funded.

Unfortunately there is unlikely to be any fundraising and revenue stream that will be unaffected by the pandemic in the short-term, whether that is because public events cannot take place due to social distancing or lockdown measures, individuals tightening their belts due to income and job uncertainty, or trusts reducing giving because of the wider economic impact on investment income or because they decide to cancel or postpone funding meetings.

The charity has established a core group of loyal supporters spread across trusts, corporates, fundraisers and individual donors and, whatever happens, we will need their continued support and generosity to raise the funds we need to emerge on the other side of this crisis, whenever that may be.

Our financial report to follow shows that the charity has free unrestricted funds to be able to weather the storm for a few months and, should it be necessary, restricted funds that could be reallocated subject to acquiring donor consent.

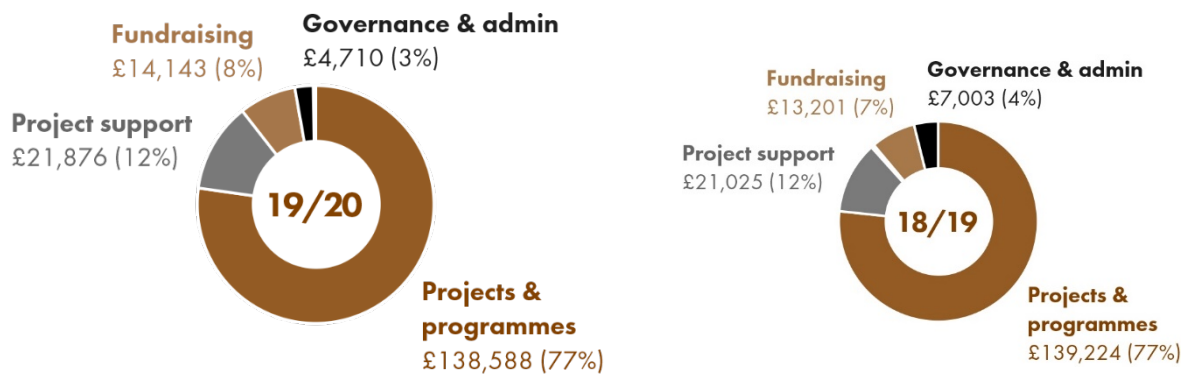
**Charles Coldman** | Founder & CEO  
charles.coldman@africanpromise.org.uk



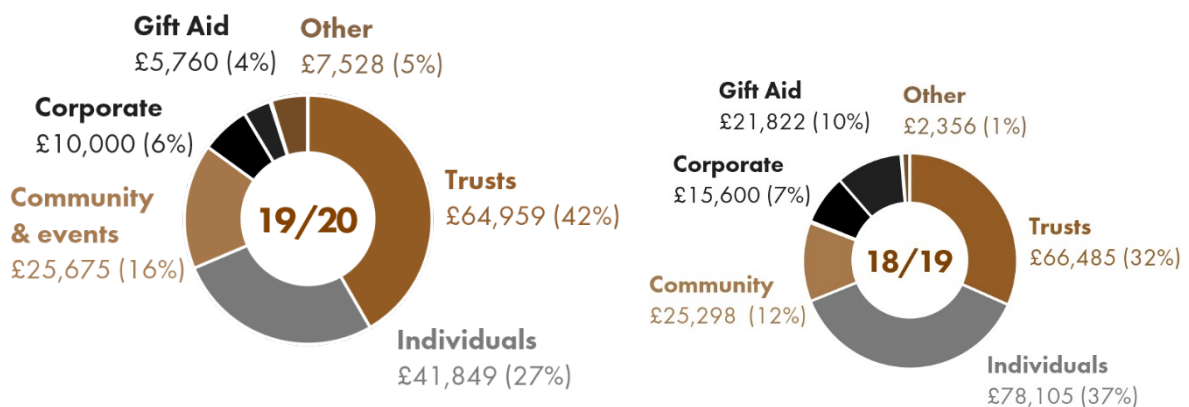
## Financial Review

The Statement of Financial Activities to follow shows the combined income and expenditure of the charity in the UK and Kenya. The accounts show total income for the year of £155,771 against expenditure of £179,317, resulting in a deficit of £21,063 after accounting for exchange rate gains/losses. The year closed with total funds of £91,187, of which £69,957 was held in restricted funds (see Note 8 in the Accounts for further breakdown).

### Breakdown of expenditure by area



### Breakdown of income by source



### **Deposit account**

Our one-year fixed deposit of £50,000 with United Trust Bank (UTB) matured in June 2019. The capital sum, along with interest accrued of £825, was transferred to our CAF Cash Account for expenditure in the financial year.

### **Currency hedging**

We continued our practice of currency hedging and the use of forward contracts to purchase local currency for remittance to Kenya to help protect against volatility in the currency market and provide greater certainty when budgeting and forecasting the cost of our projects and programmes in sterling terms.

We had two forward contracts that covered part or all of the financial year; one for £100,000 at a rate of 147.5 (booked in January 2019) and one for £100,000 at a rate of 130 (booked in August 2018), giving a total of £200,000 at an average of 137.5. The Trustees had agreed a budgeted rate of 135 for the year based on the assumption that we would require additional 'spot' trades to meet our local currency requirements.

In the end, the charity drew-down £78,750 from each contract in the period (a total of 21,656,250 KES) and was able to close out the remaining balance of £21,250 from each contract before the year-end at no loss.

Looking ahead, the Trustees have budgeted for an average exchange rate for the next period 2020/21 of 130. The Trustees had booked one forward contract for the period for a total of 13,000,000 KES at a rate of 130.

### **Reserves policy**

It is our policy to maintain sufficient funds in reserve to enable core activities to continue over a period of 3 months should a shortfall in income occur and to take account of potential risks that may arise. The Trustees have determined this as approximately £9,000 for the forthcoming year.

The charity held 'free' general funds of £21,230 at the year end and the Trustees therefore believe that the current level of 'free' reserves is satisfactory and furthermore that the scale of our current operations requires no change to the reserves policy.

## **Structure, Governance and Management**

### **Constitution**

African Promise is a Charity under the terms of Section 3 of the Charities Act 1993 and 2006. The charity was registered with the Charity Commission on 13th January 2008 under the registration number 1122285. The charity is governed by the Charitable Trust Deed of 10th December 2007.

Under the Trust Deed the power of appointing new Trustees of the Charity is vested in the Settlor, the charity's founding director. The Trustees shall at no time exceed four in number. There are currently no official policies and procedures for the induction and training of new trustees.

### **Structure and decision making**

The Board of Trustees is responsible for the strategic direction and policy of the charity. The Trustees met face-to-face on four occasions in 2019/20 and in addition held a number of interim meetings via video call.

The Director/CEO is responsible for ensuring the charity delivers its objectives whilst the Project Manager has responsibility for overseeing day-to-day activities in Kenya as agreed with the director. The Director visits Kenya periodically to assess work undertaken on the ground, to hold meetings with key stakeholders and to review the performance of the project management team in Kenya.

### **Public benefit statement**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and when planning the future activities. The trustees assess how new activities planned will contribute to the overall aims and objectives they have set and periodically review existing activities to ensure ongoing public benefit.

### **Risks & uncertainties**

The trustees have identified and assessed the major risks to which the charity is exposed and systems have been established to mitigate those risks. The trustees consider the key risks to the charity to be:

- **Inability to finance projects/programmes:** As a relatively small charity operating in a competitive environment we are always faced with the risk that our income stream collapses and is not sufficient to meet on-going expenditure. This risk is greater now more than ever before given the charity's increasing number of programmes that require on-going funding. The Trustees and management have taken steps to minimise this risk by diversifying the charity's income, as demonstrated in this report. The Trustees have also taken steps to improve cashflow forecasting to ensure the charity does not enter into commitments that cannot be funded;
- **Fraud:** The risks of internal fraud are minimised by the adoption of procedures for authorisation of all transactions and projects. Withdrawal of funds from our Kenyan bank account by local staff must be authorised by instruction to the bank by our Director and any payments from our UK bank account require dual authorisation of our Director and either one of the Chairman or Treasurer;

- **Currency market volatility:** This presents a risk to effective and accurate budgeting. The Trustees have taken steps to minimise this risk by its use of currency hedging (for further details see 'Financial Review')
- **Loss of key individuals:** The trustees recognise that the loss of the charity's founder/director would severely impact the future of the charity. Steps have been taken and continue to be taken to mitigate this risk and to ensure day-to-day activities are not disrupted including building up the Trustees' working knowledge of the charity and ensuring they have access to key information (including through visits to Kenya to meet staff and stakeholders) and ensuring key functions can be carried out by other staff or trustees.

### **Safeguarding**

African Promise ensures statutory requirements concerning disclosure checks are met, maintains an up to date safeguarding policy and procedures, and provides safeguarding training to all staff and volunteers. There were no reported safeguarding incidents in the year.

### **Statement of Trustees' Responsibilities**

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Declaration**

The Trustees Report was approved by the Trustees and signed on their behalf by:

**Trustee**

**Date**

\_\_\_\_\_

\_\_\_\_\_

Christopher Ott (Chairman)

\_\_\_\_\_

\_\_\_\_\_

Gary Shiels (Treasurer)

# African Promise

## Statement of Financial Activities for the year ended 31 March 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources	2				
<i>Incoming resources from generated funds</i>					
Voluntary income		75,197	73,986	149,183	187,805
Trading activities		-	-	-	39
Gift Aid & investment income		6,588	-	6,588	21,822
Total incoming resources		<u>81,785</u>	<u>73,986</u>	<u>155,771</u>	<u>209,666</u>
<b>Resources expended</b>	3				
Charitable activities		19,676	140,788	160,464	160,249
Cost of generating voluntary income		11,274	2,869	14,143	13,201
Governance & administration		4,710		4,710	7,003
Total resources expended		<u>35,660</u>	<u>143,657</u>	<u>179,317</u>	<u>180,453</u>
Net incoming resources before transfers		46,125	(69,671)	(23,546)	29,213
Transfers		(40,852)	40,852	-	-
Gains and (losses) on currency exchange	6	327	2,156	2,483	858
Net movement in funds		<u>5,600</u>	<u>(26,663)</u>	<u>(21,063)</u>	<u>30,071</u>
Total funds brought forward		15,630	96,620	112,250	82,179
Total funds carried forward		<u>21,230</u>	<u>69,957</u>	<u>91,187</u>	<u>112,250</u>

# African Promise

## Balance Sheet as at 31 March 2020

	Notes	Total Funds 2020	Total Funds 2019
		£	£
Fixed assets		-	-
Current assets			
Debtors		-	-
Cash at bank and in hand:			
CAF Bank CafCash account #00016284		84,983	57,384
UTB Savings account		-	50,000
Pounds sterling cash		8	53
Barclays Bank of Kenya account #1079831		11,954	2,874
Barclays Bank of Kenya account #1082433		1,090	772
Kenyan shillings in cash		890	1,167
Total current assets		<u>98,925</u>	<u>112,250</u>
Liabilities	7	( 7,738)	-
Net assets		<u><u>91,187</u></u>	<u><u>112,250</u></u>
Funds of the Charity	8		
General 'free' funds		21,230	15,630
Restricted funds		69,957	96,620
<b>Total funds</b>		<u><u>91,187</u></u>	<u><u>112,250</u></u>

The Accounts were approved by the trustees on  
and signed on their behalf by :

Signature

Date

\_\_\_\_\_  
Mr Gary Shiels (Treasurer)

# African Promise

## Notes to the Accounts for the year ended 31 March 2020

### 1. Accounting Policies

The principal accounting policies are summarised below. They have been applied consistently throughout the period.

#### a. Basis of accounting

The Accounts have been prepared under the historical cost convention, in accordance with applicable accounting standard and comply with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### b. Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

#### c. Incoming resources

Income is recognised in the period in which the charity is entitled to receive it and when the income can be quantified with reasonable accuracy.

Grants are recognised when the charity becomes beneficially entitled to them. Investment income is included when receivable. Incoming resources from tax reliefs are included at the same time as the gift to which they relate.

#### d. Outgoing resources

The cost of charitable activities includes costs incurred by the charity in carrying out its activities and services. It includes costs directly attributed to those activities and a share of indirect costs necessary to support them.

Governance costs comprise the costs associated with meeting the constitutional and statutory requirements of the charity and include any costs associated with the preparation and examination of statutory accounts.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs which relate specifically to a particular activity are allocated wholly and directly, others are apportioned between different activities on an appropriate basis.

#### e. Foreign exchange

This includes any gain or loss arising on translating transactions carried out in Kenyan Shillings to GB Pounds and vice-versa. Transactions during the year are translated at an average exchange rate for the year and closing cash balances are translated at the year end exchange rate.

#### f. Assets

Kenyan cash and bank balances are converted to GB Pounds using the exchange rate operative at the year end date.

2. Analysis of incoming resources	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2020	2020	2020	2019
	£	£	£	£
Voluntary income				
Trusts & foundations	11,250	53,709	64,959	66,485
Individual giving	25,991	15,858	41,849	78,105
Corporate	10,000	-	10,000	15,600
Kids4Kenya	6,700	-	6,700	1,855
Supporter/community fundraising	15,609	3,669	19,278	17,140
Events	5,647	750	6,397	8,158
Other	-	-	-	462
	<u>75,197</u>	<u>73,986</u>	<u>149,183</u>	<u>187,805</u>
Income from trading activities				
Merchandise sales	-	-	-	39
	<u>-</u>	<u>-</u>	<u>-</u>	<u>39</u>
Investment & Gift Aid income				
Gift Aid	5,760	-	5,760	21,822
Interest	828	-	828	-
	<u>6,588</u>	<u>-</u>	<u>6,588</u>	<u>21,822</u>

3. Analysis of resources expended	Charitable	Fundraising	Admin	Governance	Total	Total
	activities	costs	costs	costs	Funds	Funds
	2020	2020	2020	2020	2020	2019
	£	£	£	£	£	£
On-going programme costs						
Feeding programme	32,479	-	-	-	32,479	33,143
Teacher & support staff salaries	19,681	-	-	-	19,681	20,392
One-off project costs						
Infrastructure & buildings	82,103	-	-	-	82,103	75,619
Resources & equipment	2,417	-	-	-	2,417	3,722
Learning programmes	1,508	-	-	-	1,508	5,241
Water supply	400	-	-	-	400	1,107
Support costs	4					
Staff costs	14,229	6,912	3,456	-	24,597	24,154
Travel, transport & accommodation	6,135	14	-	-	6,149	4,946
Office costs	1,332	248	621	13	2,214	2,795
Fundraising materials & services	-	1,005	-	-	1,005	1,259
Advertising, PR & website	-	885	-	-	885	469
Challenge events	-	1,420	-	-	1,420	1,998
Events	-	3,659	-	-	3,659	2,431
Bank charges	-	-	357	-	357	165
Regulatory & memberships	-	-	-	263	263	482
Trustee expenses	-	-	-	-	-	2,051
Other	180	-	-	-	180	479
	<u>160,464</u>	<u>14,143</u>	<u>4,434</u>	<u>276</u>	<u>179,317</u>	<u>180,453</u>



4. Support costs

Staff costs

Staff salaries are allocated 100% towards charitable activity for Kenya staff and 40% charitable activity, 40% fundraising and 20% administration for our Director's consultancy fees. All office and staff costs incurred in Kenya are allocated 100% towards charitable activities.

Fees for examination of the accounts

The independent examiner is making no charge for his examination.

5. Taxation

The charity is exempt from corporation tax on its charitable activities.

6. Gains and losses on currency exchange	2020	2019
	£	£
Opening cash and bank balances translated at closing rate for the previous year KES 625,869.05 @130.05	4,812	9,627
Income less expenditure for the year translated at average rate for the year KES 1,289,895.05 @137.5	9,381	(5,673)
Kenya expenditure at budgeted average rate less Kenya expenditure at actual average rate KES 20,366,707 @135 less KES 20,366,707 @137.5	(2,743)	-
Closing cash and bank balances translated at closing rate for the year Kenyan shillings 1,915,760.60 @137.5	(13,933)	(4,812)
	<u>(2,483)</u>	<u>(858)</u>

7. Liabilities

	2020	2019
	£	£
Golf Day entry fees and sponsorship	7,640	-
Challenge event refundable deposits	98	-
	<u>7,738</u>	<u>-</u>

Details

*Golf Day entry fees and sponsorship*

Entry fees and sponsorship for our Golf Day have been considered a liability for the purposes of these accounts since the event is yet to take place. Of the £8,520 received in the year, an overpayment of £320 had already been refunded to players and £560 had been transferred to the unrestricted fund as individual giving income.

*Challenge event refundable deposits*

Refundable entry deposits of £298 were received in the year for the Royal Parks Half 2019 and 2020. £100 had been refunded and £100 transferred to the unrestricted fund as income.

## 8. Movement in funds

	Balance at 1 Apr '19 £	Incoming resources £	Transfers £	Outgoing resources £	Losses on currency £	Balance at 31 Mar '20 £
<b>Restricted Funds</b>						
Project & programme management	-	-	21,876	21,876	(198)	198
Kiteghe Primary School	-	3,570	(3,093)	704	(12)	(215)
Feeding Minds	240	43,130	4,284	32,479	(535)	15,709
Teacher salaries	630	1,753	18,136	19,644	(323)	1,197
Toilets4All	-	19,488	-	17,969	(296)	1,814
Water4Schools	-	58	-	49	(1)	10
Classrooms	2,202	-	1,330	3,653	(60)	(61)
Ngmabenyi Primary School	4,371	5,000	(3,762)	2,216	(38)	3,431
Mkamenyi	89,152	179	-	42,199	(694)	47,826
Textbooks4All	24	-	-	-	-	24
Educational trips	-	39	(39)	-	-	-
Environmental trips	-	11	-	-	-	11
Right to Play	-	10	-	-	-	10
Sponsorship (Carol Service)	-	750	2,119	2,869	-	-
	<u>96,620</u>	<u>73,986</u>	<u>40,852</u>	<u>143,657</u>	<u>(2,156)</u>	<u>69,957</u>
<b>Unrestricted funds</b>						
General funds	15,630	81,785	(40,852)	35,660	(327)	21,230
	<u>15,630</u>	<u>81,785</u>	<u>(40,852)</u>	<u>35,660</u>	<u>(327)</u>	<u>21,230</u>
	<u><u>112,250</u></u>	<u><u>155,771</u></u>	<u><u>(0)</u></u>	<u><u>179,317</u></u>	<u><u>(2,483)</u></u>	<u><u>91,187</u></u>

### Details of selected restricted funds

#### *Kiteghe Primary School (formerly Baskets4Bread)*

The charity continues to receive funds from our ambassadors Suzanne Payne and Carrie Hall Schalter which are restricted to our programmes in this school. Transfers were made in the year to the 'Feeding Minds' fund (£2,641) and to the 'Teacher salaries' fund (£1,156) and incoming transfers were received from the 'General' fund (£665) and 'Educational Trips' fund (£39).

#### *Feeding Minds*

Incoming resources to the fund include trust and foundation donations totalling £30,972 including Souter Charitable Trust (£4,000) and Meeting Needs (£5,000) as well as the proceeds of the 2019 BigGive Christmas Challenge. There were incoming transfers of £4,284 from other restricted funds (Ngambenyi & Kiteghe Primary School) to cover the costs of the programme in specific schools.

#### *Ngambenyi Primary School*

The charity receives an annual grant of £5,000 from *Hazel's Footprints Trust* towards the running costs of Ngambenyi Primary. Transfers of £1,644 and £2,311 were made to the 'Feeding Minds' and 'Teacher salaries' funds respectively to cover the costs of these programmes at the school. There were net transfers of £193 from the general fund.

#### *Toilets4All*

Incoming resources to this fund in the year included from *Hazel's Footprints Trust* (£10,000), *Thomas Cook Children's Charity* (£5,738), *Strathspey Charitable Trust* (£1,000), *Eleanor Rathbone Trust* (£1,000) and other individual donations (£1,750).

#### *Carol Service*

This fund includes all sponsorship income for the 2019 Christmas Carol Service as well as incoming transfers of £2,119 from the general fund to cover the costs of the event.

# **African Promise**

## **Independent Examiner's Report for Annual Accounts 2019-20**

I report to the trustees on my examination of the accounts of African Promise (the Trust) for the year ended 31 March 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Name:** John Southworth

**Relevant professional qualification or body:** FCA qualified

Member of the Institute of Chartered Accountants in  
England and Wales (ICAEW)

**Address:** Southworth and Co Ltd, Treasures, Four Elms, Edenbridge, Kent, TN8 6NE

**Date:** 9 April 2021